

Operating with Integrity

**CULTURE OF
EXCELLENCE**

BBNC IT COMPLIANCE UPDATE

William Gornto
**Vice President, Corporate Risk
Management**



45 YEARS

THE BEGINNINGS - INSURANCE

Cybersecurity Insurance (circa 2012)

Responds in the event of data breach

Pays for investigation, liability and remediation

BBNC is

- Not a bank

- Not an e-commerce vendor

- Not a health care provider

Not a target – Don't buy insurance



PERSONALLY IDENTIFIABLE INFORMATION (PII)

A few incidents

- Small, internal
- Investigate – independent forensic review
- Inform – Employees, Attorneys General – based on state of residence
- Credit monitoring
- Since small and contained, no fines or penalties



EXTERNAL THREATS

Phishing

Ransomware – Bitcoin

Want to steal information ... PII, customer information,
BBNC information

Everyone is a target



BACK TO INSURANCE

Emerging market

Submitted to numerous companies, received few quotes

Detailed application – Yes / No questions

Too many No's – limited options

Purchased and maintain coverage



GOVERNMENT CONTRACTING REQUIREMENTS

Controlled Unclassified Information (CUI)

NIST 800-171 minimum standard

109 elements, 14 categories – access, training, incident response, assurance

December 31, 2017/2018 Compliance Deadline

Can be considered as competitive differentiator in 2018

BBNC companies initial assessment re: 109 elements – 1/3 compliant, 1/3 partial, 1/3 not compliant



GOVERNMENT CONTRACTING REQUIREMENTS – AND ALL BBNC COMPANIES

Moving from spreadsheet to dynamic database

With database, not only track initial compliance, but ongoing continued compliance

Must be compliant if have CUI

All BBNC companies have PII, proprietary company information, proprietary customer information

States Attorney Generals have minimum standards for PII –
Fines and penalties for insufficient protection

All BBNC Companies included in compliance initiative





45 YEARS

THANK YOU

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wgornto@bbnc.net